

# **AUDITOR’S REPORT**

**On the**

## **FINANCIAL STATEMENTS OF**

### **Prottasha Foundation**

(Non-political and non profitable multidimensional development Organization)

Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.

Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207,  
Bangladesh

### **Consolidated Statement of Financial Position**

FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2023

**HAFIZ AHMED & CO.  
CHARTERED ACOOUNTANTS  
MUKTA BANGLA SHOPPING COMPLEX  
ROOM NO. 26S (4<sup>TH</sup> FLOOR), MIRPUR-1  
DHAKA-1216, BANGLADESH.  
CELL PHONE: 01711-988264  
E-MAIL: marufaudit@gmail.com**

**INDEPENDENT AUDITOR'S REPORT**

To

**The members of the Executive Committee of Prottasha Foundation  
on the Financial Statements of General & Others Fund Account for the year ended  
30<sup>th</sup> June 2023.**

We have audited the accompanying financial statements of Geeral & others Fund Account which comprise the Statemet of Finacial Position as at June 2023, the Statement of Income and the Statement of Receipts & Payments for the year then ended, and a summary of Sigificant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

**Prottasha Foundation**, Management is responsible for the preparation and fair presentation of these finnacial statements in accrdance with Bangladesh Financial Reporting Standards and for such internal control as management determined necessary to enable the preparation of financial statements that are from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to excess an opinion on these financial statements based on our audit. We conducted us in accordance with Bangladesh Standards on Auditing (BSA). These standards required that we planed and perform the audit to obtain reasonable assurance about whether the financial statements are free to material misstatement. An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the responableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

**Opinion**

In our opinion, the financial statement present fairly, in all material respects , the financial position of General & Others Fund Account as at 30<sup>th</sup> June 2023 , and financial performance including Receipts & Payments for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with applicable laws and regulations.

**Dated: Dhaka.**

17 July , 2023



**Md. Hafiz Ahmed, FCA  
Principal  
HAFIZ AHMED & CO.  
CHARTERED ACCOUNTANTS**

**HAFIZ AHMED & CO.**  
Chartered Accountants

## Prottasha Foundation

(Non-political and non profitable multidimensional development Organization)  
Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.  
Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207, Bangladesh

### Statement of Financial Position

AS AT 30<sup>th</sup> JUNE, 2023

| <u>Property &amp; Assets:</u>                  | Notes | Current Year<br><u>30-06-2023</u> | Previous Year<br><u>30-06-2022</u> |
|--|-------|-----------------------------------|------------------------------------|
| <b><u>Closing Balance as on 30-06-2022</u></b> |       |                                   |                                    |
| <b>Non Current Assets:</b>                     |       |                                   |                                    |
| Property , Plant and Equipment                 | 9.00  | 14,24,853.00                      | 16,02,734.00                       |
| Closing Balance Cash in Hand & and Bank        | 8.00  | 2,53,215.00                       | 4,10,334.00                        |
| <b>Total Property and Assets</b>               |       | <b>16,78,068.00</b>               | <b>20,13,068.00</b>                |
| <b><u>Fund and Liabilities</u></b>             |       |                                   |                                    |
| Fund Account                                   | 7.00  | 16,78,068.00                      | 20,13,068.00                       |
| <b>Total Liabilities &amp; Capital Fund</b>    |       | <b>16,78,068.00</b>               | <b>20,13,068.00</b>                |

**Chairman**  
**Prottasha Foundation Dhaka.**  
**Dhaka**

**Treasurer**  
**Prottasha Foundation,**

  
**Md. Hafiz Ahmed, FCA**  
**Principal**  
**HAFIZ AHMED & CO.**  
**CHARTERED ACCOUNTANTS**

Signed in terms of our separate report of even date annexed.

## Prottasha Foundation

(Non-political and non profitable multidimensional development Organization)

Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.

Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207, Bangladesh

### **Statement of Comprehensive Income** **FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2023.**

| <b>Particulars</b>   | <b>Current Year<br/>30-06-2023</b> | <b>Previous Year<br/>30-06-2022</b> |
|--|------------------------------------|-------------------------------------|
| <b><u>Income</u></b>   |                                    |                                     |
| Members Subscription   | 28,35,000.00                       | 18,25,000.00                        |
| Member Donation  | 9,50,000.00                        | 29,50,000.00                        |
| Member Admission Fees  | 56,900.00                          | 36,960.00                           |
| Sales of Tree & Nursery  | 0                                  | 88,80,000.00                        |
| Sales of Logistics   | 7,25,400.00                        | 8,25,420.00                         |
| Training Fees  | 16,45,000.00                       | 26,43,000.00                        |
| Local Contribution   | 5,99,000.00                        | 9,99,000.00                         |
| Health Services Charge   | 18,50,000.00                       | 28,50,050.00                        |
| Grant received from the GOB Fund ( PEDP-4 & Research)                        | 1,85,00,000.00                     | 44,00,000.00                        |
| Grant received from the Just Human   | 18,49,000.00                       | 0.00                                |
| Income Generating Program  | 44,67,000.00                       | 84,67,000.00                        |
| Miscellaneous Income   | 1,22,700.00                        | 11,22,708.00                        |
| Excess of Expenditure over Incme   | 3,35,000.00                        | 3,21,037.00                         |
|  | <b>3,39,35,000.00</b>              | <b>3,53,20,175.00</b>               |
| <b><u>Expenditure</u></b>  |                                    |                                     |
| Salary & Allowance   | 45,55,600.00                       | 54,44,620.00                        |
| Honorarium   | 9,95,000.00                        | 11,80,000.00                        |
| Office Rent  | 4,50,500.00                        | 5,40,500.00                         |
| Entertainment  | 80,600.00                          | 59,673.00                           |
| Traveling & Conveyances  | 3,45,000.00                        | 2,45,095.00                         |
| Utility & Maintenance  | 5,51,500.00                        | 1,51,547.00                         |
| Printing & Stationary  | 75,800.00                          | 55,830.00                           |
| Registration & Networking membershipFees                                     | 70,000.00                          | 22,000.00                           |
| Meeting & Seminer  | 1,58,800.00                        | 54,400.00                           |
| Training & Orientation   | 2,03,38,800.00                     | 1,43,23,800.00                      |
| Expenses for Education & Library Program                                     | 18,00,800.00                       | 18,64,800.00                        |
| Expenses for Nursery & Tree Plantation Program                               | 7,27,419.00                        | 7,27,220.00                         |
| Expenses for Fisheries Program   | 6,17,800.00                        | 6,17,800.00                         |
| Expenses for Agriculture & Livestock Program                                 | 5,69,000.00                        | 5,68,790.00                         |
| Expenses for Human Rights & legal Aid Program                                | 4,57,500.00                        | 4,57,300.00                         |
| Expenses for Support on Water Well Project for the Poor People of Bangladesh | 18,49,000.00                       |                                     |
| Expenses for Health Family Planning & Nutrition Program                      | 0                                  | 67,36,700.00                        |
| Expenses for Relief & Humanitarian Program                                   | 0                                  | 62,960.00                           |
| Expenses for Disable development Program                                     | 0                                  | 11,53,000.00                        |
| Expenses for Environment & Climate Change Program                            | 0                                  | 4,26,195.00                         |
| Expenses for WASH Program  | 0                                  | 3,10,986.00                         |
| National & International Observation Day                                     | 87,000.00                          | 87,000.00                           |
| Repairing & Maintenance  | 12,000.00                          | 12,000.00                           |
| Audit Fees   | 15,000.00                          | 15,000.00                           |
| Depreciation   | 1,77,881.00                        | 2,02,959.00                         |
|  | <b>3,39,35,000.00</b>              | <b>3,53,20,175.00</b>               |

**Chairman**  
**Prottasha Foundation Dhaka.**

**Treasurer**  
**ProttashaFoundation, Dhaka**

Signed in terms of our separate report of even date annexed.



**Md. Hafiz Ahmed, FCA**  
**Principal**  
**HAFIZ AHMED & CO.**

**CHARTERED ACCOUNTANTS**

## Prottasha Foundation

(Non-political and non profitable multidimensional development Organization)

Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.

Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207, Bangladesh

### Statement of Receipts and Payments

FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2023.

| Particulars  | Current Year<br>30-06-2023 | Previous Year<br>30-06-2022 |
|--|----------------------------|-----------------------------|
| <b>Receipts</b>  |                            |                             |
| <b>Opening Balance 01-07-2021</b>  |                            | -                           |
| Cash in Hand   | 46,134.00                  | 52,168.00                   |
| Cash in Bank   | 3,64,200.00                | 4,76,244.00                 |
| Members Subscription   | 28,35,000.00               | 18,25,000.00                |
| Member Donation  | 9,50,000.00                | 29,50,000.00                |
| Member Admission Fees  | 56,900.00                  | 36,960.00                   |
| Sales of Tree & Nursery  | 0                          | 88,80,000.00                |
| Sales of Logistics   | 7,25,400.00                | 8,25,420.00                 |
| Training Fees  | 16,45,000.00               | 26,43,000.00                |
| Local Contribution   | 5,99,000.00                | 9,99,000.00                 |
| Health Services Charge   | 18,50,000.00               | 28,50,050.00                |
| Govt received from the GOB Fund  | 1,85,00,000.00             | 44,00,000.00                |
| Grant received from the Just Human   | 18,49,000.00               | 0.00                        |
| Income Generating Program  | 44,67,000.00               | 84,67,000.00                |
| Miscellaneous Income   | 1,22,700.00                | 11,22,708.00                |
|  | <b>3,40,10,334.00</b>      | <b>3,55,27,550.00</b>       |
| <b>Payments</b>  |                            |                             |
| Salary & Allowance   | 45,55,600.00               | 54,44,620.00                |
| Honorarium   | 9,95,000.00                | 11,80,000.00                |
| Office Rent  | 4,50,500.00                | 5,40,500.00                 |
| Entertainment  | 80,600.00                  | 59,673.00                   |
| Traveling & Conveyances  | 3,45,000.00                | 2,45,095.00                 |
| Utility & Maintenance  | 5,51,500.00                | 1,51,547.00                 |
| Printing & Stationary  | 75,800.00                  | 55,830.00                   |
| Registration & Networking membershipFees                                     | 70,000.00                  | 22,000.00                   |
| Meeting & Seminer  | 1,58,800.00                | 54,400.00                   |
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| Expenses for Education & Library Program                                     | 18,00,800.00               | 18,64,800.00                |
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| Expenses for Fisheries Program   | 6,17,800.00                | 6,17,800.00                 |
| Expenses for Agriculture & Livestock Program                                 | 5,69,000.00                | 5,68,790.00                 |
| Expenses for Human Rights & legal Aid Program                                | 4,57,500.00                | 4,57,300.00                 |
| Expenses for Support on Water Well Project for the Poor People of Bangladesh | 18,49,000.00               |                             |
| Expenses for Health Family Planning & Nutrition Program                      | 0                          | 67,36,700.00                |
| Expenses for Relief & Humanitarian Program                                   | 0                          | 62,960.00                   |
| Expenses for Disable development Program                                     | 0                          | 11,53,000.00                |
| Expenses for Environment & Climate Change Program                            | 0                          | 4,26,195.00                 |
| Expenses for WASH Program  | 0                          | 3,10,986.00                 |
| National & International Observation Day                                     | 87,000.00                  | 87,000.00                   |
| Repairing & Maintenance  | 12,000.00                  | 12,000.00                   |
| Audit Fees   | 15,000.00                  | 15,000.00                   |
| <b>Closing Balance as on 30-06-2023</b>                                      |                            |                             |
| Cash in Hand   | 51,486.00                  | 46,134.00                   |
| Cash in Bank   | 2,01,729.00                | 3,64,200.00                 |
|  | <b>3,40,10,334.00</b>      | <b>3,55,27,550.00</b>       |

**Chairman**  
**Prottasha Foundation Dhaka.**

**Treasurer**  
**ProttashaFoundation, Dhaka**

Signed in terms of our separate report of even date annexed.

  
**Md. Hafiz Ahmed, FCA**  
**Principal**  
**HAFIZ AHMED & CO.**  
**CHARTERED ACCOUNTANTS**

**HAFIZ AHMED & CO.**  
*Chartered Accountants*

## **Prottasha Foundation**

(Non-political and non profitable multidimensional development Organization)

Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.

Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207, Bangladesh

### **Notes to the Financial Statements**

AT AS 30<sup>th</sup> JUNE, 2023

#### **1.0 Background of Prottasha Foundation:**

PROTTASHA FOUNDATION is a non-government, non-political, non-religious and non-profitable multidimensional development service oriented local level voluntary organization. “PROTTASHA FOUNDATION” the English version of the Bengali words is organization for mitigate of the expectation against problems of human being and emancipation of the people i.e. the people are free from poverty, disparity and exploitation.

It is working in north-west of Bangladesh since January 1, 2000 for sustainable socio-economic development of the poor and marginal inhabitants of Borommprotto *Padma, Jamuna*, river basin areas under Mymensingh, Sherpur, Netrokona, Jamalpur and Dhaka district. The tornado, hailstorm, flood, arsenic contamination in water, river bank erosion and drought are the common hazards of the areas. The numbers of extreme poor families are more than 30%, most of them are not considered to involve in development activities, especially for women, children and person with disability. After that the organization took the following activities implementing multi-dimensional programs very intensively with the technical and financial support of National & International donor agencies Non-formal education program, Encourage for savings. Create opportunity to use the wealth or resources. Income generating program are used as local resources and savings of the group members. In this way the organization gradually extended its activities covering the areas of Dhaka, Mymensingh, Sherpur, Netrokona, Kishorgong Natore, Rajshahi, Khulna, Rangpur, Dinajpur, Bogra, Panchgor, Kustia, Sirajgonj and Coastal areas in Greater Barisal, Shylhet and Greater Chattagram district.

## **Present Programs of the Prganization**

### 1. General /Mother Fund Account

**HAFIZ AHMED & CO.**

*Chartered Accountants*

## **2.0 Corporate Information of the PO**

|  |   |
|--|---|
| Name of the Organization                             | Prottasha Foundation  |
| Year of the Establishment                            | 2000  |
| Legal Entity   | The organization is duly registered under Voluntary Social Welfare –Mymensingh Agencies (Registration & Control) Ordinance 1961 vides Registration No. 01142 dated 12-06-2000 and it is also registered with the NGO Affairs Bureau, Office of the Prime Minister , Government of Bangladesh bearing registration No-FD-1676/2001 on 26-09-2001 & Renewal dated 25-09-2026. |
| No. Of Executive Committee meeting held on 2021-2022 | 04  |
| Date of last AGM held                                | 30/06/2023  |
| Name of the Statuary Audit for Last Year             | Hafiz Ahmed & Co.   |
| Name of the Statuary Audit for Curent Year           | Hafiz Ahmed & Co.   |

## **3.00 Mission and Vision of the Organization**

### **a) Mission of the Organization:**

Promote socio-economic status of the underprivileged through institution building, concretization, human resource development, education, environment friendly local resource management, establish peace, justice, dignity and fraternity in the society

### **b) Vision of the Organization**

PROTTASHA FOUNDATION envisions is a gender, caste and class equal environment friendly poverty free society.

### **c) Goal of the Organization**

To ensure sustainable Socio-Economic development of the target women and men of its working area and Poverty alleviation

### **d) Objectives of the Organization**

- Prottasha Foundation Non-profitable, non-political, Non-Government development organization.
- To motive and organized mass people for small groups, especially Youth groups.
- To increase the capacity level of leadership management and professional skills among the Group members, especially Youth Groups.
- Training program to alleviate poverty for the improvement of social-economic status of the Targeted people, especially Youth Groups.
- Among informal Education for adult and the most disadvantage children.

- Knowledge and practices of the safe health providing, health hygienic behavior among the Group members providing Health and Nutrition program.
- To take care of Disable people of our society.
- To support Human Rights and Legal Aid for distressed poor people in targeted group.

**HAFIZ AHMED & CO.**  
Chartered Accountants

#### **4.00 List of Executive Committee Members:**

| Sl# | Name                    | Designation                              |
|-----|-------------------------|--|
| 1   | Sharmin Sultana         | Chairman                                 |
| 2   | Md. Abdul Kader Akondho | Vice-Chairman                            |
| 3   | Dr. Md. Zahirul Islam   | Secretary / General Secretary            |
| 4   | Shela Akter             | Finance Secretary                        |
| 5   | Md. Kamrul Islam        | Information & Office Secretary           |
| 6   | Md. Mizanur Rahman      | Oganizing Secretary                      |
| 7   | Md. Abdul Malek         | Publication Secretary                    |
| 8   | Md. Humayan Kabir       | Sports & Culture Secretary               |
| 9   | Nilufa Yesmin           | Social Welfare & Women Affaird Secreatry |
| 10  | Mst. Sumiya Rahman      | Executive Member                         |
| 11  | Bibi Fatema             | Executive Member                         |

#### **5.00 Basis of preparation of Financial Statements**

##### **a) Basis of Accounting:**

The Accounts have been prepared in Accordance with the General Accepted Accounting Principles (GAP) which is Consistent in all Material Respects with Bangladesh Accounting Standard (BAS) as Adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Proper Books of Accounts Including Cash Book and Ledger have been maintained.

b) Accounts have been maintained on Accrual Basis

c) Fixed assests are reflected at written down value, at cost less accumulated depreciation.

d) Depreciation on Fix assests has been charged on straight line method during the year at rates varying from 10% to 30% based on the estimated effective lives of the assets.

e) Figures are rounded off to the nearest Taka

Previous year's figures are rearranged where even considered necessary to confirm to the current year's presentation.

#### **6.00 General**

- a) Auditor's Hafiz Ahmed & Co, Chartered Accountants have checked approximately ninety percent (90%) vouchers of Prottasha Foundation General & Others Fund Account.



b) Salaries of the employees were disbursed through bank account.



Md. Hafiz Ahmed, FCA  
Principal  
HAFIZ AHMED & CO.  
CHARTERED ACCOUNTANTS

**HAFIZ AHMED & CO.**  
Chartered Accountants

|  | Current Year<br>30-06-2023 | Previous Year<br>30-06-2022 |
|--|----------------------------|-----------------------------|
|--|----------------------------|-----------------------------|

**Note # 7.00 Calculation of Fund Account:**

|  |                     |                     |
|--|---------------------|---------------------|
| Balance as on 01-07-2022                                 | 20,13,068.00        | 23,34,105.00        |
| Less : Excess of Expenditure over Income during the year | 3,35,000.00         | 3,21,037.00         |
| <b>Balance as on 01-07-2023</b>                          | <b>16,78,068.00</b> | <b>20,13,068.00</b> |

**Note # 8.00 Calculation of Cash & Bank Balance:**

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Cash in Hand                    | 51,486.00          | 46,134.00          |
| Cash at Bank                    | 2,01,729.00        | 3,64,200.00        |
| <b>Balance as on 30-06-2023</b> | <b>2,53,215.00</b> | <b>4,10,334.00</b> |



Md. Hafiz Ahmed, FCA  
Principal  
HAFIZ AHMED & CO.  
CHARTERED ACCOUNTANTS

**HAFIZ AHMED & CO.**  
*Chartered Accountants*

**Note# 9.00**

## **Prattasha Foundation**

(Non-political and non profitable multidimensional development Organization)

Local Office : Nondibari, UZ: Muktagacha , Dist:Mymensingh.

Dhaka Office: House # 40/7 E, Johurimohalla, Mohammadpur, Dhaka-1207, Bangladesh

### **Schedule of Property , Plant and Equipment**

AT AS 30<sup>th</sup> JUNE, 2023

| <b>Particulars</b>          | <b>Opening Balance<br/>(01.07.2021)</b> | <b>Addition<br/>during the<br/>year</b> | <b>Total Value</b>  | <b>Rate of<br/>Dep. (%)</b> | <b>Dep.Charges<br/>during the<br/>year</b> | <b>W.D.V.As on<br/>(30.06.2022)</b> |
|-----------------------------|---|---|---------------------|-----------------------------|--|-------------------------------------|
| Furniture & Fixture         | 13,22,605.00                            | -                                       | 13,22,605.00        | 10%                         | 132260.00                                  | 1190344.00                          |
| Motorcycle                  | 50,005.00                               | -                                       | 50,005.00           | 20%                         | 10001.00                                   | 40004.00                            |
| Bi-cycle                    | 20,303.00                               | -                                       | 20,303.00           | 10%                         | 2030.00                                    | 18272.00                            |
| Training & Office Equipment | 22,418.00                               | -                                       | 22,418.00           | 10%                         | 2242.00                                    | 20176.00                            |
| Camera                      | 3,474.00                                | -                                       | 3,474.00            | 20%                         | 694.00                                     | 2779.00                             |
| Fan                         | 4,201.00                                | -                                       | 4,201.00            | 10%                         | 420.00                                     | 3780.00                             |
| Computer & Printer          | 10,571.00                               | -                                       | 10,571.00           | 20%                         | 2114.00                                    | 8456.00                             |
| Training Room               | 38,058.00                               | -                                       | 38,058.00           | 5%                          | 1902.00                                    | 36155.00                            |
| Photocopy Machine           | 3,362.00                                | -                                       | 3,362.00            | 20%                         | 672.00                                     | 2689.00                             |
| Pick-up Van                 | 53,784.00                               | -                                       | 53,784.00           | 20%                         | 10756.00                                   | 43027.00                            |
| Car                         | 73,953.00                               | -                                       | 73,953.00           | 20%                         | 14790.00                                   | 59162.00                            |
| <b>Total</b>                | <b>16,02,734.00</b>                     | <b>-----</b>                            | <b>16,02,734.00</b> | <b>-----</b>                | <b>1,77,881.00</b>                         | <b>14,24,853.00</b>                 |

**NB:** No depreciation has been charged on the addition during the year under audit.